

GREATER HOUSTON COIN CLUB

Member
ANA, TNA



DOUBLE SHIFT



P.O. Box 79686 □ ~ Houston, Texas 77279-9686
Incorporated under the laws of the State of Texas, 1971

HOUSTON MONEY SHOW CELEBRATING 60 YEARS

February 2016 Meeting

Date: Thursday, February 18

Location: Houston Community College Spring Branch (BW-8 and I-10 West)

Time: Gathering begins at 5:30 p.m., Official meeting begins at 6:30 p.m.

Agenda: Normal business meeting, show & tell, committee reports, and door prize drawings

Program: "Hapsburg Thalers" by Steve Falkner

Auction: An auction of numismatic items will begin ten minutes after the meeting is adjourned. This time there can be **EIGHT** lots maximum. There will be an opportunity to set up a mini-bourse before the meeting. We are aiming to leave the building by 9:30.

Calendar Snapshot

March 8, 5:00 p.m.
Directors meeting at IHOP

ANA Dallas, Mar. 3-5
KBH Convention Center

March 8, 6:30 p.m.
Money Show Coordinators meeting at IHOP

March 17, 6:30 p.m.
Regular GHCC meeting at HCC Eagle Room

The Double Shift is sent to GHCC members monthly, giving those unable to attend meetings information on the activities of the club. It is also sent to clubs across the nation on an exchange basis. Information and articles may be taken from this publication and used in other publications, giving credit to *The Double Shift*. Further information about the GHCC or the Houston Money Show may be obtained from the club's web site at www.HoustonCoinClub.org

Announcements

All meetings except December will be in the Eagle Room. Sodas and water will be available at the GHCC meeting. Snacks are also welcome, as long as we leave the place clean.

Please consider volunteering to do a program at an upcoming GHCC meeting. Tell Bill Watson you will be able to help with a program for May or later.

Barbara Prinsen advises that the Club has a few undelivered 60th anniversary medals awaiting pickup by their owners. Dues-paid 2015 members and life members are entitled to a free bronze medal. Those who are not able to attend GHCC monthly meetings may contact Barb Prinsen at prinsba@hotmail.com to make arrangements to receive their medal.

A nominating committee has interviewed candidates for GHCC officer and director positions for the 2016-2017 year and will put forth a recommended slate at the February meeting. The members will vote (after being given opportunity to add candidates) at the March meeting. Installation will be in April.

Applications to receive a Levinson Award (ANA Summer Seminar) scholarship are due by the end of February. See the ANA News section of this edition of the *Double Shift*.

An updating and streamlining of the GHCC Bylaws and Standing Rules has been drafted and is expected to be discussed and voted upon at the February meeting. The new documents are in this issue of the *Double Shift* for your inspection.

The annual Barney Loebe Award has been reconfigured. It will no longer be given for the best monthly educational presentation but rather to the best exhibit by a GHCC member (ANA-style judging) at the Money Show.

Jack Pavlovic plans to continue his pre-meeting setup of coins and supplies at the February meeting with Coins of Old Mexico. In March, it will be Ike Dollars (proof and unc.)

The next Bellaire Coin Club show will be February 27-28 at the Bellaire Civic Center.

Future Educational Presentations

February. “Hapsburg Thalers” by Steve Falkner

March . “Ooops, Errors Nobody Caught” by Rick Ewing

April . “Club Financials” by Claude Mathes

New Applications for Membership

The following applications for membership have been approved by the EC and need approval by

the membership at the next meeting: None

Minutes from the January Meeting



Minutes of Meeting held at HCC, The Eagle Room Thursday, January 21, 2016

Called To order: 6:30 PM – Jack D, President

Announcements: (Presidential Discretion) Coinweek.com we are now on the site.

Wendy R. supplied the pre-meeting snacks for the meeting – Thanks!

The first slot in the auction now reserved for YN's (in case a YN should need to leave early to do homework, etc.)

Call for Visitors:

Show-N-Tell: Tom S. Chairman

1. **John T.** – evaluated some coins packaged in a sewn into a plastic sheet starting with 1909-- all cents.
2. **Bruce B.** – Book – Numismatourist gives all kinds of sites with details for traveling to visit coin places. Neat compilation of interesting information.
3. **Mike G.** – Token – private issued tokens – fantasy tokens – victories of the confederacy dated 1862. A hard times token also passed around (mule Issue).
4. **Ricardo** – (no Mexican coins) 150 Years ago in January done by the French and issued in Mexico, a literacy-lauding medal.
5. **Benton M.** - Buffalo medal issued by a Sioux Indians, \$3 bill obsolete note from Canada.
6. **Stan J.** – A box from Oklahoma with stuff, found a pair of coins, Maria Theresa coins, pressed into jewelry, Also a Montgomery Ward catalog dated spring 1875 #13.
7. **Andrew C** (YN) – 3 Coins: 1 American, 2 Canadian – 1958 Silver Dime, 1943 copper nickel – graded uncirculated.
8. **Paul P.** – bag from Riverside Connecticut, script from WWII – used to restrict real currency from circulating in hostile areas. French, German, and American issues were shown.
9. **Sebastian** – recounted his HMS Booth experience, set out to buy an 1885 Proof Nickel in 64 or better, he got a proof 65 cameo – he got the coin for a real bargain price.
10. **Steve F.** – Austrian Thalers – Leopold brutally honest portrait (Hapsburg Jaw picture) Golden Fleece attire pictured on the portrait.
11. **Wendy** – Coin from 1540-1570 – English Edward IV – first Tudor ruler showing a shield with English and French crests – Crown, and Fleur-de-les. This one was the first issue from the Rose Noble.

Ricardo won the Show-N-Tell drawing.

Bill W. introduced speaker –

Program – John Z. – *Escape from Nazi Germany*

John gave a very good explanation of the life in Germany prior to WWII, and Immigration to the US. Also he related the November 10, 1938 Crystal night and the oppression of the Jewish people and arresting of males of all ages.

A Very Interesting story of his life was related to us.

Business Meeting:

Announcement that the first two slots in the auction will be designated for the YN's to allow them to participate and still get home in time for possible homework assignments if needed.

Election of Six new applicants for membership – Accepted no dissenting votes.

Dues are announced as Due - \$15 for individual, \$25 for family Membership.

Nominating Committee appointments – John B., Tom S., Paul P.

Summer Seminar Applications – members must submit application to the EC and request a scholarship.

DVD loaner Program – Members may now borrow the DVD's of numismatic subjects that the TNA has distributed to clubs and view it and return it to the club for further viewing by other members.

TNA Raffle – Tickets are being sold to raise funds to support the TNA prior to the convention in Dallas (May 2016) actual prizes are being listed on the tickets.

By-Laws and Standing rules – revised and edited, are on the website and new ones are going to be proposed in the DS.

Money Show – Claude's Report on the Dallas ANA and Central States sales for the HMS show.

Coins for A's – The program received a lot of donations from dealers at the HMS. These will be distributed to students or used to fund raise for more coins for A's acquisitions.

Attendance Door prize – Random Draw: (Rick E)

A Perspective on Collecting ... Thoughts From the Former President

Reprinted from the current issue of the Tyler Coin Club Newsletter

A Visit to Your Editor's "Coin Cabinet"



(Remainder note printed for the Missouri Confederate government)

A few weeks ago your editor was responsible for coordinating a training / leadership event for the people of the United Methodist churches in our part of beautiful Northeast Texas. The location for this opportunity was to be as geographically central as possible and the city of Marshall fit the need relatively well. Owing to the fact that I had never been beyond the worship center in the First United Methodist Church Marshall facility I made the trek over from Gilmer one afternoon to discern best use of space. Well, actually, my plan was

twofold. My primary reason was to explore and detail for the upcoming mission an educational afternoon. The second purpose was something I've thought about doing for quite a while; taking part of my collection "back home" to the Methodist Church in Marshall for a reunion picture.

Here is the back story: During the American Civil War there were two states which were on the border of succession, both literally and politically. These two were Kentucky and Missouri. This explains why on at least one of the Confederate flags there are thirteen stars when only eleven states are, historically speaking, generally counted.

Your editor isn't familiar with the situation in Kentucky but has gleaned a few details about Civil War era Missouri. Essentially Missouri existed with two governments. The governmental structure true to the Union maintained itself comfortable within the boundary of the state. The government representing Confederate sympathizers found itself in exile. Interestingly, again without going into great detail, this body found its way to the seat of the Confederate Trans-Mississippi Department, in Marshall, Texas.



(Historic worship facility built by the Methodists of Marshall, Texas in 1860)

Coincidentally, during the same period of history, the Methodists of Marshall had just finished work on their new place of worship, the sanctuary which stands today one hundred and fifty five years later. I had heard rumors and was able through the local historical association and from church officials who know the story, to find that this structure was home to the before mentioned Missouri Confederate government in exile. According to my friend Rodger Garbs, current pastor at the church, the basement of the facility was used for a variety of official purposes and the Missouri Confederate legislature met right in the pews on the floor above. This brings me to the "second" reason I mentioned earlier in these thoughts.

Some years ago your editor purchased a sheet of Confederate era Missouri scrip. On this sheet are four remainder notes, which means none of the pieces of paper money printed for distribution were ever numbered, signed, nor issued. The sheet has three one dollar notes and one three dollar note, an example of one of the one dollar bills is pictured at the beginning of this article.

I figured that back during the time of its creation the collectible in my possession must have passed through or at least had some connection with the building still in use for Christian worship and education over in Marshall. The idea of having a photo of the sheet in what logically must have been its original home caught my attention. So, when I journeyed to Marshall in order to do some planning I took the sheet with me and convinced Rodger to allow me to photograph the two of them together. He also took my picture with the sheet of Missouri Confederate era notes but Rodger is far more photogenic than I.

Thanks for reading this far. The experience of the Missouri Confederate government is an interesting story which is also part of our own regional history.



(Rodger Garbs, pastor of First United Methodist Church of Marshall, Texas. Rodger is in the historic 1860 sanctuary of the Marshall church holding your editor's uncut sheet of Civil War Missouri Scrip. See story for details.)

Regards and God Bless . . . Richard

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Questions for Dr. Coyne

- 1) Why are the 1934-S Peace Dollars so hard to find in uncirculated condition?
- 2) What happened to the 12,000 1895 Morgan Dollars shown on mint production records for Philadelphia?
- 3) On which early U.S. silver coins did the mint use a Castaing machine to apply edge treatments?
- 4) Why would someone seek a Third Party slab for a coin in Poor-01 condition?
- 5) In 1922, which U.S. mint facilities struck bronze or copper coins?
- 6) Is WD-40 a useful chemical for the coin collector?
- 7) Is this piece a U.S. commemorative coin?





THE 60TH ANNUAL HOUSTON MONEY SHOW

THURSDAY, DECEMBER 1, 2016 • 1 PM – 6:00 PM
FRIDAY, DECEMBER 2 • 10 AM – 6:00 PM SATURDAY,
DECEMBER 3 • 10 AM – 5:00 PM

GEORGE R. BROWN CONVENTION CENTER
1001 AVENIDA DE LAS AMERICAS
HOUSTON, TEXAS

GAIL BRICHFORD, SHOW CHAIRMAN • CLAUDE MATHES, DEALER RELATIONS CHAIRMAN

Dr. Coyne Responds

- 1) The 1934-S Peace Dollars were struck to the extent of just over 1 million pieces, a mintage not out of line with other dates' productions from the 1927-1935 era. By this time the annual massive mintages of 1922-1925 had ended, as the objectives of the Pittman Act of 1918 had been achieved. Almost all of the 1934-S issue seems to have entered circulation soon after production, and worn specimens are available at just over melt value. But the price curve rises very steeply above MS-60, and this issue is one of the most difficult Peace Dollars to find for a choice uncirculated set. No dealer hoards seem to have survived into the 1960's.
- 2) Though U.S. Mint reports indicate that 12,000 Morgan Dollars were struck at Philadelphia, no one now living has seen an authentic business strike coin. None has been certified by a grading service. All the 1895-P coins in collector hands seem to be survivors of the 880 mintage of proofs. The coins in the records are now thought to have been melted in 1918-1920 under the terms of the Pittman Act, or the notation in the records is in error and the coins bore the date 1894. Any authentic circulation-strike survivor today would be a major find!
- 3) The Castaing machine was employed in the early U.S. mint to raise the rim and broaden the edges of planchets before they entered the coinage press to receive the blow impressing their obverse and reverse faces. The planchets for all denominations needed (and still need in the modern mint) this edge squeezing to allow better striking of lettering near the rims, and also to provide a raised rim which will protect the devices from excessive wear in circulation. The question of exactly which silver planchets received Castaing treatment remains unsettled today. Surely those for Half dollars and silver dollars were so treated. The Castaing dies were engraved with "Half Dollar" or "One Dollar - 100 Cents" on all issues 1794 to 1836. The other silver denominations (half dime through quarter dollar) have reeded edges, which many think were applied with a Castaing machine, but for which other evidence points to a reeded close collar, which would eliminate the need for a prestriking pass through the Castaing machine. Chief evidence for this theory is that collectors today can find NO evidence on coins of a blundered edge which passed only partially through the Castaing machine, (on half dimes through quarters).
- 4) Thinking collectors strive for coins in the best condition. This is the primary reason why higher grade coins sell for higher prices. There may be two reasons, however, why a collector might want to submit a Poor-01 coin for certification: He is unsure of the authenticity of his piece and wants assurance or he is collecting a Lowball Registry Set (TM) in which the "highest ranked" set is the one with the lowest average grade.
- 5) Some may regard this as somewhat of a "trick" question. Dr. Coyne says "two U.S. Mint locations". While collectors know of the 1922 No D cent, these were all struck from

clogged or defective dies at the Denver mint. Philadelphia struck none. Meanwhile, the U.S. branch mint at Manila in the Philippines was making bronze one centavo coins. This mint was a full-fledged branch of the U.S. Mint from its opening in 1920 until sovereignty was granted the Philippines in 1945.

- 6) WD-40, a trademarked name for a light oil solvent, is useful for removing dirt, grease, and oily residue from the surface of collectible coins. It works more slowly than stronger solvents such as acetone or MEK. Surprisingly, a coin-related new use for WD-40 has come to light in the last decade: it can be applied to the outside of a scratched slab to make the scratches temporarily almost disappear during photography. A quick wipe of the slab surface then removes most of the residual WD-40.
- 7) The illustrated piece is a U.S. commemorative coin. It is the 1923 Monroe Doctrine Centennial, one of the pieces in a 48 piece silver type set of classic commemorative half dollars (plus one quarter and one silver dollar). This Monroe issue was struck only at San Francisco (274,000 pieces), but that was too many to be sold by the promoters, the California film industry. Many unsold pieces reached circulation, and are available today at modest prices.

ANA NEWS – The American Numismatic Association has posted the Course Catalog for the 2016 Summer Seminar at the money.org website. Prospective students should visit the site, perhaps print a copy of courses of interest, and consider filing a reservation for popular courses by the end of February. A discount is also available to students who pay tuition by March 31. The GHCC intends to sponsor deserving adults and young numismatists with a scholarship again this year.

The Double Shift

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Coins-For-**A**'s Program Progress Report

The CFA Program was active in its winter season in January as YNs submitted second marking period report cards. In January, the program reached 28 students. The CFA inventory is being continuously restocked. It is now adequate in most areas, but donations are always appreciated! At the Money Show, dealers were generous with donations, and some that are unsuitable for individual students will be auctioned at GHCC meetings over the next few months (donors' permission was obtained). The administrator continues to receive a stream of "thank you" notes to GHCC for this program. Students apply for awards individually and through their teacher.

Publisher's Editorial

Views here may not reflect the views of the GHCC or its officers

Only Temporary Custodians

This month's publisher's editorial is drawn from his early days in this post (2006). The content seems as timely now as it did then. The importance of proper coin preservation is as great as ever. Each of us will not be the "forever" owner of our numismatic treasures. We owe it to the generations of numismatists that come after us to conserve our specimens to the best of our abilities.

ORIGINAL SURFACES AND THEIR CARE

One of the better educational presentations we have seen delivered at the GHCC was done in 2006 by Alvin Stern when he gave an illustrated talk on distinguishing original surfaces from those of a cleaned coin. Your editor has in his own collection some pieces of which he is proud, but also some pieces that he would not have acquired if he had heard Alvin sooner. Unfortunately, your editor has not always taken the best care of some otherwise good pieces which he did acquire. This epistle recounts a few of the good, the bad, and the ugly.....

1795 Eagle



This 1795 U.S. \$10 gold piece is an example of our country's first gold coin.

It shows the desirable 'red' toning, particularly around the stars. There is good color contrast between the devices and the fields. The red toning is thought to be toning of the copper in the alloy, and its presence is a good sign that the coin has not been 'dipped'. It would be a crime to dip it now in an effort to brighten the coin. Some say keeping gold in an old leather bag encourages this type of toning to form.

1963 Nickel



This poor Jefferson nickel has been in your editor's custody since it was new in 1963. In fact, it has been in this same low-quality PVC flip all that time. Note how the 'green slime' (the plasticizer from the vinyl) has come out of the now-crispy flip and formed a green ooze on the coin's surface. There is a reaction between the copper in the coin and the plasticizer. The slimy, oily product can cause pits on the coin's surface if allowed to remain. An alcohol or acetone bath would remove the green slime on this poor nickel, but I bet we would then discover pits or at least impaired luster. Keeping coins in Mylar (polyethylene terephthalate) prevents this scenario.

1898 Cent



This otherwise attractive proof Indian Cent would be a candidate for a nice type set if it did not sport that fingerprint in the obverse field ahead of Miss Liberty's nose. This was pure carelessness on the part of its then-younger owner. Too bad the marks exactly match the ridges in my index finger. Sometimes fingerprints do not show up until a long time after the finger has touched the coin's surface, but when they do, it is almost impossible to remove them.

1877 Twenty Cents



This 1877 proof twenty cent piece has a wonderful, captivating reverse.

The obverse, however, has a toning pattern that makes the color look like it might have been more recently applied. You will see that the blue and the red near the date is somewhat splotchy and the colors have sharp edges (unlike those of natural toning, where the colors blend at their margins). This one came to me NOT in a slab, and I doubt now that a top-tier service would holder it.

1877 Trade Dollar



Contrast this nice piece with the twenty cent coin above.

This Trade Dollar has wonderful 'target' toning, doubtlessly from exposure to sulfur in paper. Perhaps this came in an old-style album. The color seems to be a part of the surface of the coin, rather than looking 'applied'. Note how it is darkest at the edges (next to the sulfur source in the paper album) and how the colors blend at their transitions. They are also occurring in the proper order – blue, red, yellow, silver, as the buildup of toning layers is thickest at the rim of the coin.

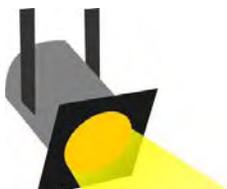
Sudzy Commemorative



This 1936 commemorative half dollar (Wisconsin) is part of the 48 piece type set of commemorative half dollars 1892-1954. This coin at one time was probably toned, perhaps an attractive golden color. It may have later been stored in a PVC flip and acquired some oily contamination on its surfaces. At any rate, it has been treated in a bath of 'sudsy ammonia'. The treatment definitely removed the PVC contamination, but it left the coin with a bright white look that does not perfectly mimic original luster. With just a bit of natural retoning in a paper envelope, this one could be more attractive than it is now. This one could perhaps make it into a top-tier slab, as there is no etching, and no hairlines are visible.

A member of GHCC has requested an educational presentation targeted toward "original toning" versus "artificial toning". Such a subject has so many aspects that our usual 35-minute format does not permit an in-depth treatment. If you would like to see such a presentation, tell your editor. Even better, if you have specimens that you think are good examples of either original toning or artificial toning, bring them to a meeting for potential inclusion in the program.

John Barber



Member Spotlight



Richard Laster

Personal History

A fifth generation Houstonian who now resides in the Tyler / Longview area of beautiful Northeast Texas, I have recently reached the revered position of “old preacher” (United Methodist preacher / pastor for over thirty years)

Married forever with six children to account for: those to whom we gave birth and a couple of “in laws” Grandparent of one five year old, two three year olds, and the promise of a fourth who will be here, whether we are ready or not, about the time you are reading this newsletter article

Speaking from the perspective of numismatics:

- It is my privilege to serve as editor of the *Your Two Cents Worth* newsletter of the Tyler Coin Club. I thank John B. for mentoring me and his encouragement to take on that project
- It is also my honor to serve as First Vice President of the Texas Numismatic Association
- I hold membership in the following collector organizations: The Greater Houston Coin Club, Dallas Coin Club, Tyler Coin Club, American Numismatic Association, Texas Numismatic Association, and Society of Paper Money Collectors

Collecting History and Collector Interests

As with so many others I know of I began my collector life with a gift from grandparents. My grandfather presented me with nine silver dollars on my ninth birthday. The hobby took off from there. Also, as with many others I know, my collector interest ebbed and flowed over time returning finally about twenty five years ago.

At that point in my life I was bitten by the “rag picker bug.” Such an emphasis helped me accumulate a relatively good holding of Texas related paper with emphasis on Republic of Texas and the Texas Confederate era.

In the last decade or so I’ve expanded my collector interest to other areas of Texana such as period /original documents and written history along with “Texas postal history”. One of my recent interests as a Texas enthusiast involves commemorative items from throughout the state based on the 1936 Texas Centennial Celebration; including numismatic items such as the commemorative half dollar series of 1934 to 1938 and a variety of medals and tokens.

I realized early on that “collecting” is not really my primary emphasis. I cherish the opportunity to learn from what I have acquired and also from what I see beyond my collection. In that regard I enjoy a good numismatic program, article, and conversation.

Final Words

Even though I haven't had the chance to make many Greater Houston Coin Club meetings over these last few years, I still maintain my membership with hopes of being present at some time in the near future. Memories of the people, experiences, events, shows, programs, I experienced during my years in Houston are still strongly in place in my memory and in my collector heart. I wish you all the best and seriously do plan to be in your presence on a third Thursday night sometime soon.

GHCC Executive Council

Jack Domurat, President • jackurat@sbcglobal.net

Bill Watson, Vice President • swatson@wrwatson.com

Rick Ewing, Secretary • rick_ewing@AOL.com

Claude Mathes, Treasurer • shsu021@hotmail.com

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Larry Reitsema, Director • lareitsema@gmail.com

Gail Brichford, Past President • gbrichford@AOL.com

Jeff Hirt, General Counsel

These terms end April 16, 2016

Meeting Reminders

Arrive early to socialize with other members.

Bring an item and a MAXIMUM 3-minute story for Show and Tell.

Consider volunteering to bring a meal or snacks for a meeting.

Bring a guest to the next meeting.

STANDING RULES
OF THE
GREATER HOUSTON COIN CLUB, INCORPORATED
(Revised January 2016)

1. DUES AND MEMBERSHIP

a. Annual dues for a Regular member shall be \$15.00. Annual dues for a Young Numismatist (YN) member shall be \$6.00. Dues for a Family membership shall be \$25.00. If membership begins during the last calendar quarter, the dues will be considered paid through the entire following calendar year.

b. Dues shall be payable at or before the regular January membership meeting after which the dues become delinquent. No member shall be allowed to vote on any issue after the regular January membership meeting if dues for the current year have not been paid.

c. Any Regular, YN, or Family member in arrears more than three months shall be automatically dropped from the membership roster and the postal mailing list.

d. Any member who has been dropped from the membership roster because of delinquent dues will be required to reapply for membership in accordance with ARTICLE II, Section 2 of GHCC Bylaws.

e. Life and Honorary Life members shall not be subject to annual dues.

2. GHCC NEWSLETTER (currently titled “Double Shift”)

GHCC will publish a monthly newsletter and distribute it to members primarily through electronic means, one copy to a household. Those members lacking the necessary equipment to receive the newsletter electronically, will receive a printed copy via U.S. Postal mail. Newsletter content is generally at the discretion of the Editor, who is appointed annually by the President. The newsletter's content may include educational articles and questionnaires, information about club business and programs, notifications of new members and upcoming numismatic events, minutes of the previous meeting, letters to the editor, numismatic puzzles, etc.

3 EDUCATIONAL PROJECTS AND PROGRAMS

GHCC will support, either financially or through volunteer assistance, the following numismatic programs:

a. School coin clubs

b. GHCC Scholarship Program, providing scholarships to young numismatists to attend the numismatic course of their choice at the American Numismatic Association Summer Seminar, and to selected middle school teachers from the greater Houston metropolitan area to attend the “Coins in the Classroom” course at the ANA Summer Seminar (if conducted).

c. GHCC “Coins for A's” program for public and private school students in Harris County and the adjacent counties. It does not include those students who are home-schooled.

d. GHCC “Speakers Bureau, a group of GHCC members who have agreed to make educational presentations to school and public organizations.

4. MICHAEL LEVINSON EDUCATION AWARD

a. Depending on available funds, this award may be given annually to one or more GHCC members who apply for and are granted a scholarship to the ANA Summer Seminar. Although it is desirable to award as many scholarships as possible to deserving members, the maximum number awarded and the specific dollar amount allotted

must not exceed the funds allocated for this purpose in the annual GHCC budget. Expenses to be covered for recipients of this award are: tuition, coach airfare (or equivalent dollar amount, if driving), and room and board at the "campus" rates (even if staying elsewhere). Deviations from this reimbursement plan will be rare and must be approved by the Executive Council. The current maximum award is \$1700 per recipient. The amount may be adjusted by the Executive Council as costs are increased. The Treasurer will reimburse these costs when presented with invoices, receipts or valid vouchers.

b. The applicant(s) must submit a written "Letter of Consideration" (not to exceed 500 words) to the President, GHCC, narrating how he/she met, or will meet, the following criteria:

(1) Applicant must hold-GHCC membership for at least one year prior to application and have remitted the current year's dues.

(2) Applicant must hold current ANA membership prior to registering for the Summer Seminar.

(3) Applicant must have demonstrated an interest in, and ability to share numismatic knowledge by (a) presenting numismatic programs at schools, community groups, scout meetings, or the like; (b) writing articles for local, regional or national publications; exhibiting at the Houston Money Show (HMS), mentoring another member in a particular numismatic area or, (c) serving in a GHCC leadership position or volunteering to help ensure a successful HMS.

(4) The Executive Council has the discretion to modify the requirements in the preceding paragraph.

c. Applicant must agree to provide an educational program on the subject studied at the ANA Seminar at a regular meeting of the GHCC or at the HMS.

d. Applicant must use the scholarship in the year awarded unless unforeseen circumstances arise and a schedule change is approved by the Executive Council.

e. The Executive Council will consider all applications submitted and received by the President by the last workday of January in the year the award is to be granted. Late submissions may not be considered.

f. The postal mail and email addresses will be provided in the GHCC newsletter well in advance of the deadline.

g. The recipient(s) of the award will be announced not later than the regular March membership meeting.

h. The recipient is responsible for making his/her own reservations for airfare and attendance at the ANA Seminar.

5. EDUCATIONAL AWARDS

The Vice President, as the officer responsible for educational programs, will ensure that American Numismatic Association awards are secured for all persons (not only GHCC members), presenting educational programs for the GHCC membership, and presented once annually, usually at a GHCC social function.

6. SOCIAL EVENTS

a. An Installation Banquet may be held in April, prior to the regular April membership meeting, for the express purpose of formally installing the newly elected slate of Officers and Directors. If held, this event shall be the venue for the presentation of Education Awards.

b. A Holiday Banquet, traditionally in December, may be held as a major GHCC social event and to present the Francis Townsend Award (See paragraph 9, below).

c. To encourage member attendance at social events, GHCC may elect to fund a portion of the cost of the meal, if funds are available. The Executive Council will review proposals for this initiative and determine the member discount, if any.

7. "COINS FOR A'S"

The GHCC "Coins for A's" program will be administered by a chairperson appointed by the President. The program's operation and specific grade criteria that must be met by participating students will be at the discretion of the chairperson with approval by the Executive Council who will determine budgetary limitations for the program. The chairperson will provide periodic progress reports to the Executive Council and general membership.

8. HOUSTON MONEY SHOW (HMS)

- a. The HMS is GHCC's major income producer.
- b. The General Chairperson and the Bourse Chairperson shall be appointed by the Executive Council, at least 18 months prior to the show.
- c. Upon appointment of the two main chairpersons, they will confirm and finalize show dates and venue, and appoint other assisting chairpersons.
- d. Money received with bourse applications, contributions, and other revenue shall be directed to the Treasurer who will ensure deposit in GHCC accounts.
- e. The Treasurer shall maintain a separate accounting for HMS receipts and expenses.
- f. A report on the progress of the show will be presented at each monthly membership meeting. The report will include the number of dealers and tables/booths sold, monies received and paid out, and other items of interest.
- g. The General Chairperson will ensure all records of the HMS are provided to the following year's General Chairperson.

9. FRANCIS TOWNSEND AWARD

- a. Named in honor of a former long-time GHCC member, the Townsend Award is presented annually to that GHCC member, or couple, who has distinguished themselves by providing outstanding service to numismatics and the GHCC.
- b. The award itself consists of a trophy, engraved with the winner's name(s), which will be retained by the recipient until the trophy is re-awarded the following year. In addition, the winner will also receive an appropriate permanent memento of the honor.
- c. Voting shall be secret. Executive Council members and all previous Townsend Awardees shall be eligible to vote if they are dues current. Administrator for the current year's Award will be the immediate past recipient(s).
- d. Criteria:
 - (1) Active GHCC membership for at least the past three years.
 - (2) Evidence of service such as an elected office, appointed HMS chair, record of numismatic educational presentations, authoring numismatic educational publications, frequent exhibitions of numismatic material, etc;
 - (3) Nominated in writing by a current GHCC member. (Self-nominations are not acceptable).
 - (4) Nominations must be received by the Award Administrator by the regular membership meeting in November. The Administrator will then secure the permission of the nominee to be placed in nomination if it is not already included in the nomination.
 - (5) The Award will be presented at the last regular GHCC function of the year, generally the holiday meeting.

10. AFFILIATIONS

GHCC is a member club of other numismatic organizations such as the American Numismatic Association and the Texas Numismatic Association. GHCC members who are also members of other numismatic organizations are entitled to support and vote for candidates running for office in those organizations. As a matter of policy, however, GHCC, as an entity, will not support, endorse or vote for any candidate campaigning for office in those organizations.

BYLAWS OF THE

GREATER HOUSTON COIN CLUB, INCORPORATED

(Revised, December 2015)

ARTICLE I. TITLE, PURPOSE AND OBJECTIVES

Section 1: Title

The organization shall be known as the GREATER HOUSTON COIN CLUB, INC. (GHCC)

Section 2: Purpose

GHCC is organized exclusively to promote the study of numismatics via educational, historical and scientific means. It shall be a non-profit organization with all proceeds used to promote numismatic education.

Section 3: Objectives

GHCC objectives shall be (1) to advance numismatic knowledge through educational, historical, and scientific means, (2) to assist in bringing together persons interested in numismatics, (3) to promote greater popular interest in numismatics, (4) to aid its members through the study, acquisition and exhibition of numismatic material, and (5) to assist in and encourage other numismatic causes and events.

ARTICLE II. MEMBERSHIP

Section 1: Types of Memberships

A. Regular members shall be those persons who have attained their eighteenth birthday upon election to membership.

B. Young Numismatists (YN) are those members who have not yet reached 18 years of age upon election to membership.

C. Family members include two or more members of the same household.

D. Life members are those regular members who, having been members for not less than three years, elect to make a lump sum payment of 20 years of membership fees (dues) and whose election is approved by the Executive Council.

E. Honorary Life members shall be those members nominated by the Executive Council, who deserve such recognition for actions or services advancing the purpose and objectives of GHCC and/or the study of numismatics. Nominations for Honorary Life membership shall be presented to the general membership for approval. An affirmative vote of 2/3rds of the voting members present shall prevail.

Section 2: Application and Admission

A. Application for Regular or YN membership, together with the prescribed dues (per the Standing Rules), will be submitted on forms prescribed by the Executive Council and posted on the GHCC web site.

B. Applications shall be received, reviewed and approved by the Executive Council. Upon approval by the Executive Council, applicants' names will be published in the next issue of the GHCC newsletter ("Double Shift"), and presented at the next regularly scheduled membership meeting. An affirmative vote of 2/3rds of the voting members present shall prevail.

C. Applicants not accepted for membership will receive a refund of dues paid.

D. Regular and YN members will be carried on the GHCC membership roster on a calendar year basis. Life and Honorary Life members will be carried in perpetuity.

E. Regular, Life and those Honorary Life members who were Regular or Life members when converted to Honorary Life members shall have the right to vote and hold office.

ARTICLE III. OFFICERS AND ELECTED OFFICIALS

Section 1: Officers

Officers of GHCC, elected for a one-year term, shall be: President, Vice-President, Secretary, and Treasurer.

Section 2: Executive Council

A. The Executive Council is the governing body of GHCC and shall be composed of the President, the Vice-President, the Secretary, the Treasurer, the Immediate Past President and seven Directors who are elected for one-year terms. To decide issues requiring a vote, each Executive Council member shall have one vote. The President will cast a vote only to break a tie.

B. If the Immediate Past President is unable or unwilling to serve or has been elected to another position on the Executive Council, a replacement will be nominated and elected per the procedure described in Article IV, Election of Officers and Directors, and will serve the remainder of the current term.

C. The President may appoint a non-voting General Counsel, subject to the approval of the Executive Council, to attend and advise the Executive Council.

D. If not already an Executive Council member, it is strongly recommended that the Houston Money Show Chairperson be appointed to the Executive Committee for as long as that person serves as Chair.

Section 3: Eligibility and Qualification

A. Any Regular, Life or Honorary Life member shall be eligible to hold office.

B. Officers and Directors of GHCC shall not hold elected office in any other Houston-area numismatic organization and shall commit their full attention to fulfilling the requirements of their GHCC elected office.

ARTICLE IV. ELECTION OF OFFICERS AND DIRECTORS

Section 1: Nomination

A nominating committee of three GHCC members, including two non-EC members, shall be appointed by the President at the January regular membership meeting. Their task is to select and present a slate of qualified nominees for elective office to the general membership at the February regular

membership meeting. Nominees shall have given their consent to be nominated and agree to perform their respective duties if elected.

Section 2: Election

A. Officers and Directors shall be elected at the March regular membership meeting. After the nominating committee has announced its slate, further nominations will be solicited from the floor. Any member in good standing may nominate any other member in good standing provided that the nominee is qualified to hold that office and has given consent to be nominated and to perform the duties of the office if elected. The individual receiving the most votes of the members present shall be elected to the office in competition.

B. In the event the regular March meeting is canceled, voting shall be conducted at the beginning of the next (April) meeting after which the newly elected officers would be inducted and assume their duties.

C. Officers and Directors will be installed during the month of April and shall assume their GHCC duties at that time.

D. In the event a vacancy exists for an elected office, the Executive Council shall appoint an officer *pro tem* at the earliest opportunity. The officer or director appointed shall carry out the duties of the position until appointment can be ratified at the next regular membership meeting with a 2/3rds vote of the voting members present needed for ratification.

E. If an elected Executive Council member is absent for three or more consecutive meetings of the Executive Council, that office may be considered vacant and the Executive Council may take steps to fill the vacancy via Section 2A immediately above.

ARTICLE V. DUTIES OF OFFICERS AND DIRECTORS

A. All Officers and Directors shall conduct themselves and their GHCC associated duties in the best interest of the GHCC, its purposes and objectives, avoiding any conflict of interest and abiding by the laws of the United States of America and the State of Texas.

B. The President shall preside at all meetings of GHCC, shall appoint and dismiss temporary committees (except the nominating committee) and may appoint a Sergeant-at-Arms to maintain order when deemed necessary. The President will also appoint the Editor of the GHCC Newsletter, currently titled "*Double Shift*." The President shall also preside over the Executive Council, which shall meet regularly at the pleasure of the President. The President shall also serve as an *ex officio* member of all committees (except the nominating committee).

C. the Vice-President shall assist the President upon request; shall act in the absence of the President; shall serve as the Program Chair for all regular membership meetings; and shall supervise all educational programs, activities, and GHCC-sponsored educational programs and projects.

D. The Secretary shall record the minutes of all meetings; shall retain and preserve GHCC records and documents as required; shall provide the presiding officer with an agenda for the business portion of the regular monthly membership meetings; shall be responsible for all general correspondence; shall be responsible for GHCC publicity releases to the media, and ensure that all members are notified of upcoming meetings via newsletter, email, telephone or other communication activity. The Secretary will also read the minutes of the previous membership meeting during the regular monthly membership meetings, if not already distributed previously via the monthly newsletter.

E. The Treasurer shall receive and record all monies of both the GHCC and Houston Money

Show (HMS) collected from any source. The Treasurer will not pay out any money without receiving a voucher with the appropriate receipts approved by signature of the President or his designated appointee. The voucher will show the expense amounts by item according to the Chart of Accounts. Any single expense exceeding \$1000 not contained in the approved budget must be approved by the Executive Council. The Treasurer will present an annual financial report and budget at the April Executive Council and, with Executive Council approval, at the April membership meeting. The Treasurer is responsible for the preparation of all necessary financial reports and statements, including the annual IRS Form 990, and shall, if requested by the Executive Council, ensure GHCC's financial records are audited by an independent accountant.

F. The President may assign each Director a specific area of responsibility as the need arises.

G. The Executive Council will make recommendations on matters of interest to the GHCC and will bring them before the membership during regular monthly meetings.

H. All Officers and Directors, at the expiration of their term of office, shall deliver to their successors all books, papers, monies, or other GHCC property in their possession.

ARTICLE VI. CLUB YEAR

A. The GHCC year for membership and fiscal matters shall be the calendar year, unless otherwise provided for in these bylaws.

B. The GHCC year for holding office and qualification for awards shall be from April 1st to March 31.

ARTICLE VII. MEETINGS

Section 1: Meetings

A. GHCC Membership meetings shall be held on the third Thursday of every month. If there is a conflict with a holiday or another event, the meeting may be canceled or rescheduled as determined by the Executive Council.

B. Executive Council meetings shall be monthly unless otherwise determined by the President. Time and place will be at the President's discretion.

C. All meetings shall be conducted by parliamentary procedure as provided by Robert's "*Rules of Order*," current edition.

Section 2: Quorum

A quorum shall consist of a majority of those voting members present at an announced or regular meeting of the membership. For the Executive Council, a quorum is a majority of the total council, not just those present.

Section 3: Order of Business

A. Call to order, recognition of guests and visitors

B. Education Program to include Show & Tell Session

C. GHCC Business Meeting

D. Adjournment

ARTICLE VIII. GENERAL

Section 1: Affiliations

GHCC shall maintain national affiliation via membership in the American Numismatic Association, and state affiliation via membership in the Texas Numismatic Association. Club representatives to these organizations shall be appointed by the Executive Council.

Section 2: Standing Rules

Standing Rules, published as a separate document, shall define and describe the administrative procedures, programs and projects of the GHCC.

Section 3: Numismatic Activities

GHCC shall sponsor worthwhile numismatic projects determined by the Executive Council from suggestions and recommendations submitted by the general membership or from any other source. These projects shall be listed and defined in the Standing Rules.

ARTICLE IX. AMENDMENTS

These By-Laws may be amended by an affirmative vote of 2/3rds of the voting members present at a regular monthly membership meeting provided that the proposed amendment(s) were presented at the previous membership meeting, and have been published in the GHCC newsletter prior to the meeting at which action will be taken.

NOTE: The original "Constitution" and "By-Laws" were rewritten in 1980, amended in 1987, 1992, and 1998. The "Constitution" was replaced by "By-Laws" and amended in 2002, 2004, 2005, 2006, 2012, and 2014. The original "By-Laws" were replaced by "Standing Rules" and amended in 2004 and 2014.